

Generate Patent Maintenance Cost Estimate using IP Cost-O-Meter

Problem Description

Primary challenge of IP executives & Managers is to track patent maintenance costs of the global patent portfolio and ensure on time renewals of the patents. Business is currently using Excel spreadsheet to estimate patent maintenance costs and track them manually.

Solution

Users are relieved of the burden to track the pricing changes across patent office's globally. Relying on the up-to-date global pricing information, users generated the patent maintenance cost estimates in minutes and provisioned appropriate resources for on-time renewals and ensure continuity of IP protection.

VajraSoft Inc.'s IP Cost-O-Meter automates the patent cost estimation process. Using IP Cost-O-Meter IP Executives & Managers are able to:

- Estimate patent maintenance costs for all the applications in enterprise patent portfolio
- View, track & manage all the patent maintenance cost estimates in "***My Patent Cost Estimates***" dashboard
- Generate PDF files for patent maintenance / renewals cost estimation quotes - for US, UK, Spain, EPO, Brazil, India and China patent applications

Leveraging the flexibility of IP Cost-O-Meter and granular cost line items users generated patent maintenance cost estimates for multiple patent applications across the globe.

Benefits

- Faster Time To Market
- Plan & allocate requisite budgets for patent maintenance
- Ease of Use
- Improve business productivity
- Track the patent renewals cost estimates at any time for any country
- Review history of all the generated cost estimation quotes

Conclusion

Automation of patent cost estimation through IP Cost-O-Meter empowered users to generate patent maintenance cost estimates in few clicks and matter of minutes. IP Executives are able to plan the patent renewal costs to be incurred on various applications and global patent filings for renewal & maintenance.