

Leading Semiconductor Company



Proactively manage Patent Renewals

“With automatic tracking and sending reminder notification of patents due for renewal, value resources are now not only free but the risk of missing deadlines is gone.”

Senior Director & IP Counsel

Challenge

Patent Renewals

Key challenge is to automate patent renewals and alleviate the risk of missing the deadlines for renewals. It is important to pay patent renewal fee on time to USPTO to up keep the granted patents active in the patent portfolio.

IP Executives, Managers and In-house Patent Counsels needed to:

- Get away from Siloed and disparate systems
- Manual intervention to track patents that are due for renewals
- Run the risk of missing deadlines
- Reduce IP operations costs

Solution

Patent Renewals Management

PatFolio provisioned patent renewals management wherein it pro-actively checked the patent portfolio daily to list the upcoming patents that are due for renewals and send reminders to designated recipients, and alleviated the need for manual intervention and saved valuable resources. This automation not only provided efficiency but also reduced IP operational costs.

Results

Automated Patent Renewals Management

The company was able to automate patent renewals. PatFolio system monitored all patents in the portfolio and automatically tracked the patents due for renewals and sent reminder alerts & notifications for renewals. Alternately, PatFolio also listed the patents due for renewal in Pending Actions Dashboard. This alleviated the need to manually check patents for patent annuities or run the risk of cancelation of issued patent for non-payment of renewal fee.