

Leading Semiconductor Company



Track & Manage Patent Costs and Control IP Spend

“PatFolio gave us what we were looking out for a long time – the ability to track all patent costs within patent portfolio system. The insights and controls are terrific.”

Senior Director & Head of IP Department

Challenge

Manage Patent Costs & Control Spend

Key challenge is to track patent costs associated with all active patents in patent portfolio and have controls on IP Spend.

IP Executives, Managers and In-house Patent Counsels needed to:

- Get away from spreadsheets and disparate systems
- Track patent costs
- Control IP Spend
- Reduce costs

Solution

Patent Cost Management & Spend Control

PatFolio provisioned patent cost management wherein managers associated patent related costs including filing costs, search costs, publication costs, grant costs, attorney fees, foreign filing costs and patent maintenance costs and accurately tracked the spend on each patent across the patent portfolio. PatFolio provided up to date information on all patenting costs. This automation not only provided deep insights into IP operations but also significantly improved the efficiency and reduced IP operational costs.

Results

Patent Cost Management & Spend Control

The company was able to track and manage patent costs related to each patent. PatFolio tracked all costs related to patent. These include – patent application filing costs, search costs, publication costs, grant costs, attorney fees and patent maintenance costs. The company achieved the strategic objective of patent cost management and getting up to date patent cost information. The analytics reports & metrics provided deep insights into all IP spend activities and ability to reduce costs and up keep the active patent portfolio.