

Leading Semiconductor Company



Manage Invention Disclosures with Ease

“We can now manage all invention disclosures from multiple business units and locations in single database repository & review them for approval and initiate patent preparation.”

Senior Director & Head of IP Department

Challenge

Manage Innovations

Key challenge is to automate innovation management functions – Idea Capture and Invention Disclosure Management. Provide inventors across multiple business units the able to login securely and disclosure inventions for Business, Technical and Legal teams to review and assess for approval to draft patent application and protect IP's.

IP Executives, Managers and In-house Patent Counsels needed to:

- Get away from Siloed and disparate systems
- Manage all invention disclosures
- Review the disclosures for approval to draft & file patent

Solution

Invention Disclosure Management

PatFolio provisioned invention disclosure management system. Inventors from multiple business units can disclosed their proposed inventions. Patent review committee constituting Business, Technical & Legal teams review the proposed inventions for potential filing and IP protection. Once the disclosure is approved, it is set for drafting & filing of patent application. The seamless business flow from disclosure to approval to draft, filing and prosecution was not only automated but also provided efficiency, and reduced production costs.

Results

Centralized Repository for all Invention Disclosures

The company was able to automate invention disclosure process and provide single secured interface to inventors across business units to disclosure their proposed inventions for patent committee review. The one-stop shop license contracts and revenue management ensured the detection of gaps in revenue flows and helped improve monetization. Based on business need, management can revisit the invention disclosures database repository at any time to reprioritize submitted disclosures for approval. Also, IP Executives can publish related analytics reports.