

Leading Semiconductor Company



Automating Patent Cost Estimation

“We generated patent cost estimate within 2 minutes. This tool has not only given us good IP Financial planning capability but also, accelerated implementation of our global IP protection strategy.”

Chief IP Counsel

Challenge

Patent Cost Estimates

Key challenge was to estimate patent costs ahead of time, and work on different “what-if” scenarios in formulating global IP filing strategy as part of enterprise IP protection strategy.

IP Executives, Managers, Business Analysts and In-house Patent Counsels needed to:

- Get away from manual – spreadsheets and pdf based cost estimates
- Have IP Financial planning tool
- Conduct different “what – if” scenarios
- Accurately budget & forecast costs for global IP filing
- Manage existing patent portfolio and plan for new filings
- Generate Patent Cost Estimates

Solution

Automating Patent Cost Estimation

IP Cost-O-Meter automated the patent cost estimation process. Business users – IP Managers and in-house counsels leveraged this automation, and in matter of minutes and few clicks generated different cost estimates and determined optimal IP filing strategy. The detailed patent cost estimates included – patent filing costs, search costs, publication costs, grant costs, attorney costs and patent maintenance costs.

Results

Automated Global Patent Cost Estimation

The company worked on different what-if scenarios and generated different patent cost estimates and know the costs ahead of time and also apportioned requisite IP budgets and executed global patent filing strategy. Business users viewed, tracked and managed all patent costs estimates using "My Patent Cost Estimates" dashboard. IP Cost-O-Meter solution not only saved time and accelerated time-to-market of global IP protection strategy but also improved business productivity. The company also eliminated the risk of budget overruns.