

PRESS RELEASE – Immediate Release:

VajraSoft Inc. is a Semi Finalist in “Invest Hong Kong (InvestHK)” – ‘2013 StartmeupHK Venture Programme’

‘2013 StartmeupHK Venture Programme’- received 384 entries from 43 countries –VajraSoft Inc. was chosen as one of Semifinalists

Dublin/Fremont, CA – September 26, 2013

VajraSoft Inc. a Web Software Application Products and Solutions Development Company based in Dublin/Fremont, SF Bay area, CA – was chosen as a Semi Finalist in the **“Invest Hong Kong (InvestHK)” – ‘2013 StartmeupHK Venture Programme’**.

Invest Hong Kong released a statement that the ‘2013 StartmeupHK Venture Programme’- received 384 entries from 43 countries including the United States (US), Israel, the United Kingdom (UK), Canada, India, Malaysia, Korea and Japan. Local entries were strong, with 70 ventures based in Hong Kong vying for one of the 12 finalist places in this year's Venture Programme.

The 22 semi-finalists include eight ventures from the US, three from Canada, two each from Hong Kong and Israel, and one each from Denmark, France, India, New Zealand, Spain, Sweden and the UK. Their ventures range from air pollution monitoring to a sports coaching applications, robotics, sustainable packaging, interactive communications solutions and more.

According to the official press release, “each semi-finalist was chosen by the assessors for the scale of the problem/opportunity being addressed; the effectiveness of the solution and its impact; their venture's viability, sustainability and scalability; and the economic benefit to Hong Kong in terms of knowledge and skills, job creation, social and environmental value, and more..”

InvestHK's Director-General of Investment Promotion, Mr. Simon Galpin, said he was delighted by the quality of the successful entrants and their diverse geographic and sector origins. “I am happy to see that the proposals are of such high quality and that they come from so many different countries and cities. I am particularly impressed with the creativity shown by many of these ventures. This is exactly the kind of business creativity we would like to further develop in Hong Kong, to help encourage our home-grown start-up culture,” Mr. Galpin said.

“We are honored and proud to be selected as a Semi Finalist in Invest Hong Kong's **‘StartmeupHK Venture Programme’**. This is yet another feather in the cap for our team at VajraSoft Inc. a young innovation oriented company – est. 2011. With continuous innovation, VajraSoft Inc. has already produced 16 Software products in the field of Intellectual property and Patent portfolio Management. We are thrilled to be chosen as a Semi Finalist out of over 400 companies – that itself is a great honor. We continue to innovate and build a roadmap to make the World's most Comprehensive IP & Patent portfolio management system available globally. Stay tuned” said Kamesh Eranki, CEO VajraSoft Inc.

These 22 semi-finalists will be interviewed by assessors at the end of September to be among the 12 finalists who will take part in StartmeupHK Week from December 4 to 7 in Hong Kong. At the culmination of this year's programme, the Venture Forum on December 5, three Grand Award Winners will be chosen by the judges and attendees.

About 2013 StartmeupHK Venture Programme [www.startmeup.hk]

An one-stop portal to the city's start-up community, and is the first such Hong Kong Government portal on start-ups. It also lists the latest start-up events and various government incentive and incubation schemes.

About VajraSoft Inc.

VajraSoft Inc. is a Web Software Application Products and Solutions Development Company based in Dublin/Fremont California, United States – building Cloud, Enterprise Applications products for the Enterprises. VajraSoft Inc. products won several Cloud awards including - UP Start Awards for Best Industry Application for 2012.

VajraSoft Inc.'s Intellectual Property (IP) software products include: Thunderbird IP Application Suite – PatFolio™ – Global Patent Portfolio Management System, IP Cost-O-Meter™ – a global IP filing cost estimation and Budget forecasting tool; IP Monetizer™ – to manage Intellectual Property / Patent License management and ROI on IP; and IP Patenalytics™ providing IP 360 degrees reporting based on Key Process Areas and key metrics. For more information visit – <http://www.vajrasoftinc.com>

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