

Leading Semiconductor Company



Conduct IP Audit & Detect Revenue Leakages

“Using IP Monetizer, we not only conducted IP audits and detected revenue leakages in record short time but also analyzed compliance based on agreements.”

Vice President, Licensing

Challenge

IP Audit & Detect License Revenue Leakages

Key challenge is to facilitate IP Audit so as to ensure compliance of all agreed clauses in the agreement and detect any gaps to be addressed.

IP Executives, Managers and In-house Patent Counsels needed to:

- Get away from Siloed and disparate systems
- Manage all types of patent license contracts
- Track & manage Royalty revenue from licensing
- Ensure license compliance
- Conduct IP audit to detect & plug-in revenue leakages

Solution

Conduct IP Audit, Detect & Plug-in Revenue Leakages

IP Monetizer not only managed patent license contracts and managed royalty revenue flows, but also detected and plugged license revenue leakages. Business identified the gaps in license revenues (contract value versus realized value based on invoice receipts) and took appropriate steps to plug the revenue leakages, improving the bottom line. The IP audit further revealed the recordation of transfers, issued patents, prosecution file history and Assignments. Further, based on the events such as – capital infusion or impending merger & acquisition or lawsuit IP audit are conducted. The depth of performing and terms of IP audit is directly based on the scope & schedule defined for IP audit.

Results

Conducting IP Audit and Detecting Revenue Leakages

The company was able to automate patent contracts, and proactively track income from each license contract – exclusive or non-exclusive. The IP Audit not only asserted IP ownership & control but also analyzed the contracts (through metrics & measures) and ensured requisite compliance, detected the gaps and provided business the insights to take appropriate steps to plug-in the revenue leakages. The analytics reports provided ready information on IP assets, key licensees and contracts therein, accelerating the IP audit to be conducted faster and efficient manner.