

Leading Semiconductor Company



Accelerate your Global Patent Filing strategies with IP Financial Planning & Budgeting capabilities

“With the ability to estimate Patent Costs ahead of time, we can effectively implement global IP protection & patent filing strategies.”

Senior Director & Head of IP Department

Challenge

IP Financial Planning & Budgeting to manage Global Patent Portfolio

To know the patent costs ahead of time for effective IP Financial Planning – and implementation & execution of global IP protection & IP filing strategies was key to organization’s success. There is a need for patent cost estimation process and to forecast, plan for patent filings globally and apportion IP Budgeting accordingly.

IP Executives, Managers and In-house Patent Counsels needed to:

- Automate Patent Cost Estimation process
- Provision IP budgets ahead of time to manage existing patent portfolio & renewals
- Plan and implement IP protection globally
- Formulate global patent filing strategies

Solution

Automate Patent Cost Estimation

IP Cost-O-Meter provided the company patent cost estimation automation. Within minutes, and few clicks IP Executives can now generate patent cost estimates for any application types globally. This automation delivers the mechanism for planning the IP budgets to not only up-keep current patent portfolios but to plan for intended new patent filings globally.

Results

IP Budgeting & Forecasting Solution

The company was able to automate patent cost estimation process – and generate patent cost estimates globally, for all types of patent applications. The company can now generate patent costs ahead of time, and accelerate the implementation of global IP protection & patent filing strategies, reduce costs and provide superior Returns On Investment (ROI). The company can also estimate the costs for up-keeping existing patent portfolio (Patent renewals costs) and also estimate costs for new patent applications. This enhances IP Protection – empowering IP Executives to plan ahead of time, in what countries they want seek and how much it would cost them, and work out optimal scenarios for global IP protection.